

Risk Disclosure Notice

Last updated on **11th January 2023**

This Risk Notice applies to Gate.MT including www.gatemt.com, any associated mobile applications and APIs, any related software, forums, blogs, social media pages and other relevant platforms operated or maintained by Gate.MT (collectively the "Sites")

1. This Risk Notice has been created for the purpose of informing the User about the risks related to cryptocurrencies of transactions to be made through the Platform operated by Gate.MT and the risks that may arise during the trading process, and gives general information to the Users about the risks associated with cryptocurrency investments. However, it should be noted that this notice does not cover all risks arising from transactions, nor does it contain any information about risks related to personal conditions of the Users. Before starting to trade cryptocurrencies, the User should understand and recognize all the risks and make a decision considering their financial situation.
2. Cryptocurrency markets, by their very nature, have a decentralized structure. Cryptocurrencies are produced digitally,

they are traded in the digital environment and their transfers are made in digital environments. Cryptocurrencies exist on the blockchain. With the blockchain network, transactions take place on a network with end-to-end encryption and have a decentralized structure.

3. Cryptocurrency is not a legal tender and is not backed by a government. Cryptocurrencies are not issued by any Central Bank, unlike the national currencies of the countries that are issued by Central Banks. Cryptocurrencies are not issued by any private or public institution/organization authorized by the state, such as securities. Cryptocurrencies do not have any physical assets like commodities. Unless otherwise stated, cryptocurrencies do not have any underlying assets behind them. Cryptocurrencies are unique digital assets. As a result, cryptocurrency does not have the same protection as the money deposited in a bank.

4. The listing of the cryptocurrency itself does not constitute and/or shall not be construed or interpreted as any investment advice, solicitation, recommendation or invitation. Users should always research and fully understand the risks involved before trading or make any transactions in the cryptocurrency markets. The User must carefully consider whether trading in cryptocurrency is appropriate for him in light of his knowledge, experience,

financial objectives, financial resources and any other relevant circumstances. The User must have sufficient knowledge and be financially equipped to take such risks. The User should carefully follow the cryptocurrency he/she owns and make the necessary research about the cryptocurrency he/she owns. In certain circumstances, trading in cryptocurrency may not be appropriate, particularly if the User uses funds drawn from retirement savings, student loans, mortgages, emergency funds or funds set aside for any other purposes. The volatility and unpredictability of the price of cryptocurrency may result in significant loss over a short period of time and may therefore drastically affect the User's financial situation.

5. Cryptocurrency markets are very volatile. Some cryptocurrencies have high trading volumes, while some cryptocurrencies have very low trading volumes. Volume and market liquidity differ for each cryptocurrency. Price fluctuations can be seen more frequently in cryptocurrencies with low liquidity. Additionally, cryptocurrency has value from the continued willingness of market participants to use cryptocurrency. Cryptocurrency is therefore susceptible to loss of confidence, which could collapse demand relative to supply and may result in permanent and total loss of value if the market for such cryptocurrency disappears.

6. Moreover, all cryptocurrency investment products have high volatility. Due to the high volatility, cryptocurrencies are high-risk investment instruments. Market prices for cryptocurrencies can change very quickly and unpredictably. Therefore, cryptocurrency investment is not a suitable investment tool for every investor and in fact it is not suitable for the majority of ordinary investors. Past performance does not guarantee or is not indicative of future performance. It is possible that Users may lose some or all of the money he has invested in cryptocurrency and Users should be aware of this risk. It is recommended that the Users fully understand the relevant risk before making any cryptocurrency investment, and make trading decisions prudently according to their own risk tolerance and management strategies. Gate.MT does not make any recommendations or suggestions for the value of digital assets listed on this Platform. Gate.MT is not liable for any losses suffered by the Users from digital asset transactions on this Platform.

7. The continuation of a vibrant cryptocurrency community is not guaranteed, and insufficient software development, contribution rates, community disputes regarding the development of the network and scaling options, or any other unforeseen challenges that the community is not able to navigate could have an adverse impact on the price of a cryptocurrency. Tokens with their

functions tied to applications that are built on an underlying blockchain network, such as Bitcoin or Ethereum, are operating within a relatively new, competitive market of cryptocurrency. Demand for said tokens can fluctuate rapidly, and much like a technology startup, they are often still proving value to the broader community and establishing a reliable business model. Similar to the risks noted above, cryptocurrency of this nature can be impacted by changes made to their code, design, or community governance, and most provide updates and relevant information via forums and social channels to help stakeholders continually re-assess their interest in holding the asset.

8. The contents contained in any promotions, announcements or other published messages of Gate.MT (hereinafter collectively referred to as “promotional messages”) are for reference only and do not constitute and/or shall not be construed or interpreted as any solicitation, recommendation, investment, financial, tax, trading or any other type of advice. Gate.MT does not make any guarantees for any promotional messages. If the Users participate in any promotional activities on the Platform, all risks and responsibilities shall be borne by the Users themselves and we therefore strongly recommend Users to seek their own professional advice before participating in any of the activities.

Gate.MT shall not be liable for any losses arising from such activities.

9. Nothing contained in this document constitutes any legal, investment, financial, taxation or any other form of professional advice. Users are strongly advised to seek assistance from a professional advisor and seek relevant professional advice before undertaking any transactions regarding cryptocurrencies.

Gate.MT does not bear any loss howsoever arising directly or indirectly from or in connection with the information contained in this document and any transactions relating to cryptocurrencies, including but not limited to, any loss of profits or expectation loss, even if Gate.MT has been advised of the possibility or existence of such loss or damages.

10. The User is fully responsible for the security of his account and must securely protect the password and/or other information he uses to access his account. The User should not share the password and/or other information used to access the account with anyone. The User should monitor whether he can easily log in to his account and whether he has a security-related problem. The User is fully responsible for all activities in relation to his account, whether authorised or unauthorised.

11. Gate.MT does not make any commitments or guarantees that the cryptocurrency traded on the Platform will be bought and sold by the User and that the orders such as “Limit Order” and “Stop Order” will be fulfilled. There is a risk that the possibility of limiting the User’s loss or gain with order types may not always be realized.

12. The cryptocurrency that is the subject of the instruction given by the User at any time may be removed from the Platform’s transaction list or the said cryptocurrency may become unusable for any reason. If the cryptocurrency becomes untradeable, the instruction given by the User will be cancelled immediately.

13. Gate.MT operates a cryptocurrency trading platform. Gate.MT is not the counterparty to the purchase or sale transaction made by the User. Users determine the trading prices of cryptocurrencies with independent and mutual offers in line with their own needs and will. Gate.MT does not guarantee any price or profit to the Users in my trading works. Users shall understand that Gate.MT does not identify the counterparty to any transactions that the Users make. Users are strongly recommended that they do not send cryptocurrency to any persons not personally known or completely trusted, as, once sent, the transaction cannot be reversed. It is important for Users to take precautions when

transferring and storing their cryptocurrencies and/or digital assets whether on the Platform or through other sites, wallets or devices. Gate.MT takes no responsibility for the misappropriation or theft of any Users' cryptocurrencies and digital assets. Users are strongly advised to familiarize themselves with and implement a personal wallet service or other device for storing their digital assets including cryptocurrencies and implement other security measures. In particular, Users shall be aware of any fraud risks exposed to them and act wisely before transferring their cryptocurrencies to any third parties.

14. It is not possible to cancel or invalidate the cryptocurrency after the transfer order has been executed. All responsibility arising from the services provided regarding the instructions and the fulfilment of the instructions belongs to the User. The User should be aware of these risks and should check the accuracy of the transaction before the transfer.

15. Cryptocurrency markets are priced in line with the supply–demand balance in cryptocurrencies. The values of cryptocurrencies can change very quickly in an instant. Users should be mindful of their positions, assets, and how they might be affected by sudden and unfavourable changes in trading and other market activities.

16. The User accepts and declares that he or she is aware of the fact that there may be changes in value, exchange rate risk, public authorities may restrict foreign currency movements or impose new taxes on foreign currency transactions due to currency fluctuations in crypto currency transactions made in foreign currency denominated cryptocurrencies or foreign currency parity.

17. The news, opinions, research, analysis, prices and other information on the Platform or social media accounts of Gate.MT are not and shall not be construed or interpreted as investment advice. Gate.MT is not responsible for the purchase and sale transaction made by the User.

18. The User should anticipate that there may be system errors on the Platforms of Gate.MT. Although Gate.MT is committed to provide reliable service to Users, system errors may occur due to technical reasons and other reasons beyond the reasonable control of Gate.MT. The User is aware that the instruction given by the system may be delayed or deemed invalid due to an error or malfunction, and has accepted this risk.

19. Digital wallets may be vulnerable to cyber attacks, depending on their technical structure and security status. A cyber attack on the wallets used by the User may result in the loss or theft of the User's assets. Gate.MT is not responsible for damages such as cyber-attacks and theft of cryptocurrencies resulting from the fault of the Users.

20. Gate.MT may cooperate with third parties providing fiat money and cryptocurrency services. Even if the said third party is known as a licensed and publicly trusted institution recognized by an official authority, there may always be problems such as losing money, failing, going bankrupt or stopping its activities. In the event that the User deposits money with the aforementioned third parties or within the scope of the service provided by Gate.MT, there is no legal guarantee that secures the damages. Gate.MT declares that it will not be liable for any damages caused by third parties or persons. For any issues encountered while using the services provided by any third party, the User shall directly contact that third party for solutions.

21. The User who will transfer cryptocurrency should be careful and careful in the transfer process. Due to the technical characteristics of cryptocurrency wallets and Blockchain technology, the transfer cannot be undone. Gate.MT cannot be

involved in transfer transactions. Therefore, the User is responsible for incorrect transfers and any cryptocurrency that have been sent to an incorrect or incompatible wallet address. Examples of incompatible wallet addresses include but are not limited to the type of cryptocurrency being transferred is sent on.

22. Gate.MT reserves the right to take all kinds of legal action and to take all necessary administrative and security measures it deemed necessary or reasonable in its sole discretion, such as freezing the account, deleting the account permanently or temporarily, or terminating the contract, if it detects that the User is using the platform for unlawful purposes or has made it available, or if Gate.MT in its reasonable opinion believe it necessary to do so to fulfil its legal obligations, protect its reputation and enforce its rights. Gate.MT may cooperate with relevant government authorities and judicial authorities to freeze, forfeit and transfer digital assets in relevant Users' account to a designated account as directed by these authorities where it considers appropriate. In addition, Gate.MT has the right to indefinitely prohibit the reopening of an account by the User who has an unlawful transaction.

23. Gate.MT may prevent the User from depositing, transferring, and/or withdrawing cash, fiat money or cryptocurrency in the

account of suspected illegal transactions in accordance with the law. If the User is subject to such any restrictions, he cannot transfer or perform any transaction from his account. User must not take any illegal actions to avoid his/her suspicious transactions (if any) being spotted and reported by Gate.MT. Otherwise, it declares that it accepts the risks listed. In addition, Gate.MT has the right to share the User's information with the competent authorities in line with the request from the competent authorities and cooperates with the competent authorities in this regard.

24. Gate.MT carefully examines the cryptocurrencies it lists. But cryptocurrencies are not overseen by any regulatory agency. Therefore, even if we have been and will continue to exercise our best efforts in scrutinizing the listed coins, the auditability of cryptocurrencies is limited. Users who will trade cryptocurrency should foresee the risk in question, examine the document called “Whitepaper”, which is the introductory document of crypto money, and act according to their own will. Gate.MT shall not be responsible for any losses, damage, costs and/or expenses incurred as a result of, arising out of or in relation to any issues of the listed cryptocurrencies.

25. Gate.MT operates a platform where Users can trade cryptocurrencies. Gate.MT does not allow any distribution and lockdown operations such as airdrops, forks, staking or reward programs on its Platform. Voting rights etc. on the network where the cryptocurrency is traded and other transactions and activities cannot be performed through the Gate.MT Platform. The User undertakes and declares that he accepts the situations written in this article.

26. There is always a risk of depreciation of cryptocurrencies, of any official/administrative/public authority or any legal authority to take precautions, prohibition or prevention of cryptocurrencies.

27. Gate.MT does not make any guarantees or any commitments regarding the uninterrupted and continuous accessibility of its Platform, on which it trades cryptocurrencies.

28. Gate.MT does not constantly monitor the accounts of the Users, nor does it have any obligation to monitor the accounts of the Users. In this context, it is the User's responsibility to keep and secure the account, username and account password.

29. With cryptocurrencies, transactions are made through certain networks on the blockchain. There are always risks such as the termination of the network where the cryptocurrency receives support, the withdrawal of the support of the network validators from the network, the withdrawal of the developer team from the cryptocurrency project. A negative campaign can be carried out about the cryptocurrency that the User trades. The aforementioned negative situations create risks for cryptocurrencies and their values, these risks are always present.
30. Gate.MT does not give any guarantee that it will be compatible with the technical system and hardware that the User logs into the Platform. Having a technical infrastructure, technical system, compatible connection and compatible hardware compatible with the system of the platform is necessary for the correct and smooth progress of the transactions to be made by the User. It is the User's responsibility to use a system, connection and hardware compatible with the requirements of the Platform owned by Gate.MT.
31. The User is responsible for the risk of accessing information or digital assets stored on behalf of the User by third parties due to hardware, software, system, connection errors on the internet network, errors and attacks that may occur in the blockchain

network including cryptocurrency, computer viruses, spyware and trojan horses. all malicious software and software that paves the way for all kinds of cyber attacks, communication defects, poor performance that may occur in the system and general lines, in general. It accepts and declares that it is aware of the risks that may arise from the use of an internet-based trading system, including but not limited to disruptions, errors, delays, lows and the above.

32. The User is responsible for all tax consequences arising from the current legislation that may arise from cryptocurrency trading or the increase / decrease in cryptocurrency values. It is also the User's responsibility to pay any taxes that may arise and to take necessary actions.
33. The User is solely responsible for paying all accrued taxes, including reporting, withholding, collection transactions, which may arise as a result of crypto currency trading or possible increase or decrease in value.
34. Gate does not guarantee that any cryptocurrency listed on the Platform will always be traded. Due to the nature of cryptocurrencies and blockchain technology, it is not possible to give such a guarantee. Adding a cryptocurrency to the

transaction list on the Platform, removing it from the transaction list or applying a floor/ceiling price according to the market situation is the will of Gate.MT. In addition, Gate.MT has the right to take and implement measures such as closing market orders, applying mandatory limit orders and the highest order limit, including but not limited to these, if deemed necessary.

35. The fees and commissions to be paid by the Users who benefit from the services offered by Gate.MT to its Users are specified on the Platform. Before starting the transactions, the User should obtain information about all the commissions, fees and expenses to be paid and agree on the mentioned commissions, fees and expenses. If the User does not agree on the commission, fee or costs in question or does not understand when it is not expressed in monetary terms, he should request information from Gate.MT at. Since the cryptocurrency transfers made by the Users cannot be returned or cancelled due to the nature of the blockchain technology, the commission, fee or expense paid by the User for the transfer transactions shall not be refunded. The User cannot claim that he is not aware of the commission, fee or expense he will pay or pay.

36. The User declares and undertakes that he has read, understood and accepted all the risks in the Risk Notice before

using the Platform belonging to Gate.MT and the services provided by Gate.MT, and it will be deemed that he has fully read, understood and accepted all the risks in this Risk Notice by accessing the Platform and using any services provided on the Platform or Gate.MT.

37. This Risk Notice must be read in conjunction with the User Agreement. The risks specified in this Risk Notice; Liquidity Risk, Legal Risk, risks related to the trading and transfer of Cryptocurrencies, Market Risk, Wallet Risks, special risks related to Cryptocurrencies traded by the User, Technology/IT risk and all risks that may arise from the services defined in the User Agreement and may not be covered. The Users accept, declare and undertake that they understand this issue and will seek professional advice in case of any hesitation.

38. This Risk Notice is an annex and an integral part of the Gate.MT User Agreement. The User shall be deemed to have read and understood the Risk Notice upon approval of the User Agreement.